

Baytree
Community Development District

135 W. Central Blvd, Suite 320, Orlando, FL 32801
Phone: 407-841-5524 - 877-855-5251- Fax: 407-839-1526

December 16, 2014

Isles of Baytree Homeowners' Association, Inc.
c/o Showcase Property Management
Michelle Barnes
8660 Astronaut Blvd. Ste # 101
Cape Canaveral, FL 32920

Please find the required documents enclosed pursuant to the First Amendment to Roadway Maintenance Cost Share Agreement. Behind this letter, you will find the true-up calculations for FY 2014, as well as a revised invoice for FY 2015. We have also enclosed the financial statements for FY 2014, and copies of all invoices in the account lines referenced in the Roadway Maintenance Cost Share Agreement.

Should you have additional questions or need any more information, please contact our office at 407-841-5524 X 105 or 877-855-5251.

Sincerely,



Jason M. Showe
District Manager

CC: Michael J. Pawelczyk, Baytree CDD District Counsel
Phillip F. Nohrr, Esq., IOB HOA Counsel

Isles of Baytree
Baytree Roadway Maintenance Cost Sharing Agreement
True Up Calculation

| | Revised FY 2014 Oct 1 - Sept 30 | Actual FY 2014 Oct 1 - Sept 30 |
|---|---------------------------------------|--------------------------------------|
| A. Adopted FY2014 Shared Operation and Maintenance Budget | | |
| Security | \$112,181 | \$ 109,830 |
| Maintenance - Additional/Gatehouse/Agreement | \$10,200 | \$ 16,802 |
| Telephone - Gatehouse | \$7,500 | \$ 6,663 |
| Utilities ¹ | \$5,340 | \$ 4,308 |
| Maintenance-Lighting | \$250 | \$ 1,383 |
| Capital Reserve ² | \$14,776 | \$ 14,776 |
| Total | \$150,247 | \$ 153,761 |
| B. Less: Golf Course Contribution (2.25%) | (\$3,381) | (\$3,460) |
| C. Total to be assessed To BayTree CDD & Isles of Baytree HOA | \$ 146,866 | \$ 150,302 |
| D. Total Number of Lots | | |
| Baytree Phase I | 304 | 304 |
| Baytree Phase II | 157 | 157 |
| Isles of Baytree | 104 | 104 |
| | <u>565</u> | <u>565</u> |
| E. Total Per Lot Assessment | \$260 | \$ 266.02 |
| Total Expenses divided by Total Units | | |
| F. Total Amount Assessed for Isles of Baytree HOA | \$ 27,034 | \$ 27,666 |
| Quarterly payment Breakdown | | Actual Paid |
| G. 1st Quarter-12/31 | \$ 6,758 | \$ 6,758 |
| 2nd Quarter-3/31 | \$ 6,758 | \$ 6,758 |
| 3rd Quarter-6/30 | \$ 6,758 | \$ 6,758 |
| 4th Quarter-9/30 | \$ 6,758 | \$ 6,758 |
| | <u>\$ 27,033</u> | <u>\$ 27,032</u> |

Notes

Total Utilities

| | |
|--------------------------------------|--------------------|
| 1 8005 KINGSWOOD WAY # STREET LIGHTS | \$1,848.64 |
| 201 BAYTREE DR # GRD HSE - Power | \$1,983.37 |
| 201 BAYTREE DR GATEHOUSE - Water | \$475.73 |
| | <u>\$ 4,307.74</u> |

2 Capital Reserve Calculation is based on the following areas:

Baytree Boulevard
National Drive
Kingswood Dr.

| | |
|-----------------------------|-------------------------------|
| Total Area of Pavement | 89,711 |
| IOB Shared Roadway Area | 22,093 |
| Fraction of Shared Roadways | 24.63% |
| Total Paving Management | \$60,000 |
| | Total Capital Expenses |
| | \$14,776 |

Summary:

| | |
|-----------------------------------|------------------|
| Amount Due from IOB After True up | \$ 27,666.16 |
| Less: Amount Paid by IOB | \$ 27,032.46 |
| Total Due from IOB | \$ 633.70 |

Isles of Baytree
Baytree Roadway Maintenance Cost Sharing Agreement
Revised FY 13 Estimate and Invoice

| |
|---------------------------|
| FY2015 Revised |
|---------------------------|

| | |
|--|------------------|
| Security | \$112,181 |
| Maintenance - Gatehouse/Agreement | \$11,200 |
| Telephone - Gatehouse | \$7,500 |
| Utilities ¹ | \$5,340 |
| Maintenance-Lighting | \$250 |
| Capital Reserve - Paving Management ² | \$15,958 |
| Total | \$152,429 |

Less: Golf Course Contribution (2.25%) (\$3,430)

Total to be assessed To BayTree CDD & Isles of Baytree HOA \$148,999

| | |
|----------------------|-----|
| Total Number of Lots | |
| Baytree Phase I | 304 |
| Baytree Phase II | 157 |
| Isles of Baytree | 104 |
| | 565 |

Total Per Lot Assessment \$264
 Total Expenses divided by Total Units

| | |
|--|-----------------|
| Amount Assessed for Isles of Baytree HOA for FY 15 | \$27,426 |
| Due From Previous FY | \$634 |
| Total Amount Assessed to IOB HOA | \$28,060 |

| | |
|-----------------------------|---------|
| Quarterly payment Breakdown | |
| True Up Payment - 12/31/14 | \$634 |
| 1st Quarter-12/31/14 | \$6,857 |
| 1st Quarter Total 12/31/14 | \$7,490 |
| 2nd Quarter-3/31/15 | \$6,857 |
| 3rd Quarter-6/30/15 | \$6,857 |
| 4th Quarter-9/30/15 | \$6,857 |

Please Remit to:
BAYTREE COMMUNITY DEVELOPMENT DISTRICT
Attn: Jason Showe
135 W. Central Blvd
Suite 320
Orlando, FL 32801
(407) 841-5524

Notes

| | |
|-----------------------------------|---------|
| Total Utilities | |
| 201 Baytree Dr. Grd House | \$2,642 |
| 201 Baytree Dr. Grd House-Water | \$161 |
| 8005 Kingswood Way- Street Lights | \$900 |
| | \$3,703 |

2
 Capital Reserve Calculation is based on the following areas:
 Baytree Boulevard
 National Drive
 Kingswood Dr.

| | |
|-----------------------------|--------|
| Total Area of Pavement | 89,711 |
| IOB Shared Roadway Area | 22,093 |
| Fraction of Shared Roadways | 24.63% |

| | |
|---|----------|
| Total Projected FY 15 Paving Management | \$64,800 |
| IOB Shared Cost | \$15,958 |

Baytree

Community Development District Combined Balance Sheet

For the Period Ended September 30, 2014

| | General Fund | Capital Projects Fund | Totals (Memorandum Only) 2014 |
|--|------------------|-----------------------|-------------------------------------|
| <u>Assets:</u> | | | |
| <u>Cash:</u> | | | |
| Wells Fargo | \$44,604 | --- | \$44,604 |
| SunTrust - Capital Reserves | --- | \$181,481 | \$181,481 |
| SunTrust - Pavement Management | --- | \$254,785 | \$254,785 |
| Regions - Community Beautification | --- | \$22,645 | \$22,645 |
| Due From IOB | \$6,758 | --- | \$6,758 |
| <u>Investments:</u> | | | |
| Custody | \$61,003 | --- | \$61,003 |
| Prepaid Expense | \$19,900 | --- | \$19,900 |
| Total Assets | \$132,265 | \$458,911 | \$591,176 |
| <u>Liabilities:</u> | | | |
| Accounts Payable | \$16,289 | \$0 | \$16,289 |
| <u>Fund Balances:</u> | | | |
| Assigned | --- | \$181,481 | \$181,481 |
| Assigned | --- | \$254,785 | \$254,785 |
| Assigned | --- | \$22,645 | \$22,645 |
| Unassigned | \$115,977 | --- | \$115,977 |
| Total Liabilities and Fund Equity & Other Credits | \$132,265 | \$458,911 | \$591,176 |

Baytree
Community Development District
General Fund
Statement of Revenues & Expenditures
For the Period Ended September 30, 2014

| | Amended Budget | Prorated Budget Thru 9/30/14 | Actual Thru 9/30/14 | Variance |
|---|-------------------|---------------------------------|------------------------|-----------------|
| Revenues: | | | | |
| Maintenance Assessments | \$695,968 | \$695,968 | \$698,498 | \$2,530 |
| Interest Income - Investments | \$50 | \$50 | \$3 | (\$47) |
| Miscellaneous Income (IOB Cost Share Agreement) | \$27,034 | \$27,034 | \$27,033 | (\$1) |
| Miscellaneous Income | \$5,000 | \$5,000 | \$5,005 | \$5 |
| Total Revenues | \$728,052 | \$728,052 | \$730,540 | \$2,488 |
| Expenditures: | | | | |
| Administrative | | | | |
| Supervisor Fees | \$8,000 | \$8,000 | \$6,400 | \$1,600 |
| FICA | \$612 | \$612 | \$490 | \$122 |
| Engineering | \$25,000 | \$25,000 | \$20,829 | \$4,171 |
| Attorney Fees | \$17,750 | \$17,750 | \$18,210 | (\$460) |
| Assessment Administration | \$7,500 | \$7,500 | \$7,500 | \$0 |
| Annual Audit | \$4,100 | \$4,100 | \$3,200 | \$900 |
| Management Fees | \$38,588 | \$38,588 | \$38,588 | \$0 |
| Computer Time | \$1,000 | \$1,000 | \$1,000 | \$0 |
| Telephone | \$150 | \$150 | \$0 | \$150 |
| Postage | \$1,500 | \$1,500 | \$1,043 | \$457 |
| Insurance | \$12,600 | \$12,600 | \$11,957 | \$643 |
| Tax Collector Fee | \$13,075 | \$13,075 | \$13,063 | \$12 |
| Printing & Binding | \$2,200 | \$2,200 | \$1,477 | \$723 |
| Legal Advertising | \$1,800 | \$1,800 | \$794 | \$1,006 |
| Website Maintenance | \$600 | \$600 | \$600 | \$0 |
| Other Current Charges | \$1,250 | \$1,250 | \$838 | \$412 |
| Office Supplies | \$500 | \$500 | \$167 | \$333 |
| Property Taxes | \$250 | \$250 | \$228 | \$22 |
| Dues, Licenses & Subscriptions | \$175 | \$175 | \$175 | \$0 |
| Total Administrative | \$136,650 | \$136,650 | \$126,560 | \$10,090 |
| Operation and Maintenance | | | | |
| Security | \$112,181 | \$112,181 | \$109,830 | \$2,351 |
| Gate Maintenance Contract | \$1,200 | \$1,200 | \$1,100 | \$100 |
| Maintenance - Gate House | \$18,000 | \$18,000 | \$15,463 | \$2,537 |
| Telephone-Gate House | \$7,500 | \$7,500 | \$6,663 | \$837 |
| Transponders | \$3,100 | \$3,100 | \$3,040 | \$60 |
| Field Management Fees | \$26,250 | \$26,250 | \$26,250 | \$0 |
| Electric | \$50,000 | \$50,000 | \$49,674 | \$327 |
| Water & Sewer | \$24,000 | \$24,000 | \$22,979 | \$1,021 |
| Gas | \$8,100 | \$8,100 | \$8,015 | \$85 |
| Maintenance-Lakes | \$36,107 | \$36,107 | \$32,976 | \$3,131 |
| Maintenance-Landscape | \$86,676 | \$86,676 | \$86,680 | (\$4) |
| Maintenance-Additional Landscape | \$21,000 | \$21,000 | \$20,040 | \$960 |
| Maintenance-Pool | \$14,440 | \$14,440 | \$14,222 | \$218 |
| Maintenance-Irrigation | \$9,000 | \$9,000 | \$7,847 | \$1,153 |
| Maintenance-Lighting | \$7,000 | \$7,000 | \$5,957 | \$1,043 |
| Maintenance-Monuments | \$3,000 | \$3,000 | \$2,872 | \$128 |
| Maintenance-Other Field (R&M General) | \$6,250 | \$6,250 | \$3,674 | \$2,577 |
| Maintenance-Playground | \$750 | \$750 | \$0 | \$750 |
| Maintenance-Tennis Court | \$1,000 | \$1,000 | \$691 | \$309 |
| Christmas Lighting | \$5,150 | \$5,150 | \$5,142 | \$8 |
| Operating Supplies | \$750 | \$750 | \$0 | \$750 |
| Sidewalk/Curb Cleaning | \$5,000 | \$5,000 | \$4,208 | \$792 |
| Miscellaneous | \$1,500 | \$1,500 | \$0 | \$1,500 |
| Total Operation and Maintenance | \$447,954 | \$447,954 | \$427,323 | \$20,631 |
| Reserves | | | | |
| Transfer Out - Capital Projects - Paving | \$45,224 | \$45,224 | \$45,224 | \$0 |
| Transfer Out - Capital Projects - IOB Funds | \$14,776 | \$14,776 | \$14,776 | \$0 |
| Transfer Out - Reserves | \$69,605 | \$69,605 | \$69,605 | \$0 |
| Transfer Out - Community Beautification Fund | \$45,268 | \$45,268 | \$45,268 | \$0 |
| Transfer Out - Projected Excess Revenue | \$13,410 | \$13,410 | \$13,410 | \$0 |
| Total Reserves | \$188,283 | \$188,283 | \$188,283 | \$0 |
| Total Expenditures | \$772,888 | | \$742,167 | |
| Excess Revenues (Expenditures) | (\$44,836) | | (\$11,627) | |
| Fund Balance - Beginning | \$44,836 | | \$127,604 | |
| Fund Balance - Ending | (\$0) | | \$115,977 | |

Baytree
Community Development District
Capital Reserves Fund
Summary of Revenues & Expenditures
For the Period Ended September 30, 2014

| | Amended Budget | Prorated Budget Thru 9/30/14 | Actual Thru 9/30/14 | Variance |
|---|-------------------|---------------------------------|------------------------|-----------------|
| <u>Revenues</u> | | | | |
| Transfer In | \$69,605 | \$69,605 | \$69,605 | \$0 |
| Transfer In - Projected Excess Revenues | \$13,410 | \$13,410 | \$13,410 | \$0 |
| Interest Income | \$200 | \$200 | \$196 | (\$4) |
| Total Revenues | \$83,215 | \$83,215 | \$83,211 | (\$4) |
| <u>Expenditures</u> | | | | |
| Lake Bank Restoration | \$0 | \$0 | \$0 | \$0 |
| Sidewalk/Gutter Repair | \$13,000 | \$13,000 | \$12,965 | \$35 |
| Drainage Maintenance | \$88,000 | \$88,000 | \$87,583 | \$417 |
| Curb-Tree Trimming/Replacements | \$6,100 | \$6,100 | \$6,015 | \$85 |
| Street Lights - Phase IV | \$10,500 | \$10,500 | \$10,432 | \$68 |
| Tennis Court Backboard | \$3,750 | \$3,750 | \$3,437 | \$313 |
| Gatehouse Improvements - Landscape | \$13,000 | \$13,000 | \$8,779 | \$4,221 |
| Gatehouse Improvements - Stone Façade | \$9,500 | \$9,500 | \$9,345 | \$155 |
| Golf Course/Signage Improvements | \$5,000 | \$5,000 | \$0 | \$5,000 |
| Pool Refurbishment | \$4,000 | \$4,000 | \$0 | \$4,000 |
| Bank Fees | \$225 | \$225 | \$208 | \$17 |
| Total Expenditures | \$153,075 | \$153,075 | \$138,764 | \$14,311 |
| Excess Revenues (Expenditures) | (\$69,860) | | (\$55,553) | |
| Fund Balance - Beginning | \$201,096 | | \$237,034 | |
| Fund Balance - Ending | \$131,236 | | \$181,481 | |

Baytree
Community Development District
Pavement Management Fund
 Summary of Revenues & Expenditures
 For the Period Ended September 30, 2014

| | Adopted Budget | Prorated Budget Thru 9/30/14 | Actual Thru 9/30/14 | Variance |
|--|-------------------|---------------------------------|------------------------|----------|
|--|-------------------|---------------------------------|------------------------|----------|

Revenues

| | | | | |
|-----------------------|-----------------|-----------------|-----------------|--------------|
| Transfer In - Baytree | \$45,224 | \$45,224 | \$45,224 | \$0 |
| Transfer In - IOB | \$14,776 | \$14,776 | \$14,776 | \$0 |
| Interest Income | \$75 | \$75 | \$240 | \$165 |
| Total Revenues | \$60,075 | \$60,075 | \$60,240 | \$165 |

Expenditures

| | | | | |
|---------------------------|------------|------------|------------|------------|
| Roadway Paving | \$0 | \$0 | \$0 | \$0 |
| Total Expenditures | \$0 | \$0 | \$0 | \$0 |

| | | | | |
|---------------------------------------|-----------------|-----------------|--|--|
| Excess Revenues (Expenditures) | \$60,075 | \$60,240 | | |
|---------------------------------------|-----------------|-----------------|--|--|

| | | | | |
|---------------------------------|-----------------|--|------------------|--|
| Fund Balance - Beginning | \$52,522 | | \$194,545 | |
|---------------------------------|-----------------|--|------------------|--|

| | | | | |
|------------------------------|------------------|--|------------------|--|
| Fund Balance - Ending | \$112,597 | | \$254,785 | |
|------------------------------|------------------|--|------------------|--|

Baytree
Community Development District
Community Beautification
Summary of Revenues & Expenditures
For the Period Ended September 30, 2014

| | Adopted Budget | Prorated Budget Thru 9/30/14 | Actual Thru 9/30/14 | Variance |
|---------------------------------------|-------------------|---------------------------------|------------------------|-------------------|
| <u>Revenues</u> | | | | |
| Transfer In | \$45,268 | \$45,268 | \$45,268 | \$0 |
| Total Revenues | \$45,268 | \$45,268 | \$45,268 | \$0 |
| <u>Expenditures</u> | | | | |
| Beautification Projects | \$0 | \$0 | \$22,604 | (\$22,604) |
| Bank Fees | \$0 | \$0 | \$20 | (\$20) |
| Total Expenditures | \$0 | \$0 | \$22,624 | (\$22,624) |
| Excess Revenues (Expenditures) | \$45,268 | | \$22,645 | |
| Fund Balance - Beginning | \$0 | | \$0 | |
| Fund Balance - Ending | \$45,268 | | \$22,645 | |

Baytree Community Development District

| | Oct | Nov | Dec | Jan | Feb | March | April | May | June | July | Aug | Sept | Total |
|--|--------------|------------------|------------------|-----------------|-----------------|-----------------|-----------------|----------------|-----------------|--------------|--------------|----------------|------------------|
| Revenues: | | | | | | | | | | | | | |
| Maintenance Assessments | \$0 | \$116,376 | \$466,215 | \$55,309 | \$16,533 | \$10,624 | \$19,235 | \$3,121 | \$11,085 | \$0 | \$0 | \$0 | \$698,498 |
| Interest Income - Investments | \$0 | \$1 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$2 | \$3 |
| Miscellaneous Income (JOB Cost Share Agreement)) | \$0 | \$0 | \$6,758 | \$0 | \$0 | \$6,759 | \$0 | \$0 | \$6,758 | \$0 | \$0 | \$6,758 | \$27,033 |
| Miscellaneous Income | \$385 | \$380 | \$220 | \$530 | \$487 | \$500 | \$440 | \$516 | \$380 | \$387 | \$340 | \$440 | \$5,005 |
| Total Revenues | \$385 | \$116,757 | \$473,193 | \$55,839 | \$17,020 | \$17,883 | \$19,675 | \$3,637 | \$18,223 | \$387 | \$340 | \$7,200 | \$730,540 |

| | Oct | Nov | Dec | Jan | Feb | March | April | May | June | July | Aug | Sept | Total |
|--------------------------------|-----------------|----------------|----------------|-----------------|----------------|----------------|-----------------|----------------|----------------|----------------|----------------|----------------|------------------|
| Expenditures | | | | | | | | | | | | | |
| <i>Administrative</i> | | | | | | | | | | | | | |
| Supervisor Fees | \$1,000 | \$0 | \$1,000 | \$0 | \$800 | \$0 | \$800 | \$800 | \$800 | \$0 | \$600 | \$600 | \$6,400 |
| FICA | \$77 | \$0 | \$77 | \$0 | \$61 | \$0 | \$61 | \$61 | \$61 | \$0 | \$46 | \$46 | \$490 |
| Engineering | \$4,516 | \$1,824 | \$2,633 | \$1,955 | \$1,890 | \$473 | \$3,546 | \$1,636 | \$743 | \$743 | \$473 | \$400 | \$20,829 |
| Assessment Roll | \$7,500 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$7,500 |
| Attorney | \$1,981 | \$1,665 | \$2,385 | \$1,080 | \$1,350 | \$720 | \$2,070 | \$1,193 | \$1,891 | \$500 | \$2,543 | \$833 | \$18,210 |
| Annual Audit | \$0 | \$0 | \$0 | \$0 | \$1,500 | \$0 | \$1,500 | \$0 | \$200 | \$0 | \$0 | \$0 | \$3,200 |
| Management Fees | \$3,216 | \$3,216 | \$3,216 | \$3,216 | \$3,216 | \$3,216 | \$3,216 | \$3,216 | \$3,216 | \$3,216 | \$3,216 | \$3,216 | \$38,588 |
| Computer Time | \$83 | \$83 | \$83 | \$83 | \$83 | \$83 | \$83 | \$83 | \$83 | \$83 | \$83 | \$83 | \$1,000 |
| Telephone | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Postage | \$139 | \$20 | \$209 | \$10 | \$125 | \$36 | \$67 | \$88 | \$132 | \$14 | \$101 | \$102 | \$1,043 |
| Insurance | \$11,957 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$11,957 |
| Tax Collector Fee | \$0 | \$0 | \$0 | \$13,063 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$13,063 |
| Printing & Binding | \$187 | \$9 | \$126 | \$19 | \$103 | \$223 | \$178 | \$133 | \$237 | \$86 | \$150 | \$126 | \$1,477 |
| Legal Advertising | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$153 | \$0 | \$454 | \$0 | \$188 | \$794 |
| Website Maintenance | \$50 | \$50 | \$50 | \$50 | \$50 | \$50 | \$50 | \$50 | \$50 | \$50 | \$50 | \$50 | \$600 |
| Other Current Charges | \$69 | \$77 | \$48 | \$77 | \$91 | \$77 | \$73 | \$73 | \$67 | \$68 | \$60 | \$58 | \$838 |
| Office Supplies | \$23 | \$1 | \$23 | \$1 | \$24 | \$2 | \$23 | \$23 | \$21 | \$1 | \$23 | \$1 | \$167 |
| Property Taxes | \$0 | \$228 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$228 |
| Dues, Licenses & Subscriptions | \$175 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$175 |
| Total Administrative | \$30,972 | \$7,174 | \$9,849 | \$19,555 | \$9,293 | \$4,879 | \$11,567 | \$7,509 | \$7,502 | \$5,213 | \$7,344 | \$5,703 | \$126,560 |

Baytree Community Development District

| Field: | Oct | Nov | Dec | Jan | Feb | March | April | May | June | July | Aug | Sept | Total |
|--|-------------------|-----------------|------------------|--------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Security | \$8,928 | \$8,796 | \$9,072 | \$9,072 | \$8,106 | \$8,916 | \$8,928 | \$8,208 | \$11,496 | \$9,708 | \$9,984 | \$8,616 | \$109,830 |
| Gate Maintenance Contract | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,100 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,100 |
| Maintenance - Gate House | \$1,191 | \$635 | \$23 | \$1,945 | \$504 | \$3,309 | \$1,105 | \$3,155 | \$989 | \$1,881 | \$0 | \$725 | \$15,463 |
| Telephone-Gate House | \$589 | \$595 | \$659 | \$493 | \$517 | \$536 | \$536 | \$537 | \$537 | \$549 | \$555 | \$561 | \$6,663 |
| Transponders | \$0 | \$0 | \$0 | \$0 | \$2,732 | \$0 | \$0 | \$308 | \$0 | \$0 | \$0 | \$0 | \$3,040 |
| Field Management Fees | \$2,188 | \$2,188 | \$2,188 | \$2,188 | \$2,188 | \$2,188 | \$2,188 | \$2,188 | \$2,188 | \$2,188 | \$2,188 | \$2,188 | \$26,250 |
| Electric | \$5,849 | \$3,809 | \$3,763 | \$4,054 | \$3,890 | \$3,772 | \$3,832 | \$4,190 | \$4,097 | \$4,170 | \$4,132 | \$4,116 | \$49,674 |
| Water & Sewer | \$1,256 | \$2,439 | \$1,905 | \$2,399 | \$2,222 | \$899 | \$1,586 | \$2,138 | \$1,887 | \$2,272 | \$1,954 | \$2,021 | \$22,979 |
| Gas | \$30 | \$330 | \$1,157 | \$1,260 | \$2,004 | \$1,306 | \$1,129 | \$500 | \$111 | \$50 | \$137 | \$0 | \$8,015 |
| Maintenance-Lakes | \$2,413 | \$2,763 | \$4,333 | \$2,763 | \$2,413 | \$2,763 | \$2,413 | \$2,763 | \$2,413 | \$2,763 | \$2,413 | \$2,763 | \$32,976 |
| Maintenance-Landscape | \$7,223 | \$7,223 | \$7,223 | \$7,223 | \$7,223 | \$7,223 | \$7,223 | \$7,223 | \$7,223 | \$7,223 | \$7,223 | \$7,223 | \$86,680 |
| Maintenance-Additional Landscape | \$250 | \$0 | \$2,640 | \$0 | \$3,350 | \$8,625 | \$1,800 | \$1,000 | \$0 | \$675 | \$1,500 | \$0 | \$20,040 |
| Maintenance-Pool | \$1,329 | \$920 | \$920 | \$1,001 | \$1,016 | \$1,186 | \$2,065 | \$1,002 | \$1,603 | \$1,114 | \$1,146 | \$920 | \$14,222 |
| Maintenance-Irrigation | \$81 | \$0 | \$674 | \$940 | \$0 | \$0 | \$603 | \$394 | \$0 | \$3,222 | \$1,933 | \$0 | \$7,847 |
| Maintenance-Lighting | \$145 | \$438 | \$1,318 | \$151 | \$336 | \$78 | \$216 | \$308 | \$1,843 | \$252 | \$1,087 | \$0 | \$5,957 |
| Maintenance-Monuments | \$0 | \$510 | \$0 | \$0 | \$0 | \$0 | \$216 | \$55 | \$2,091 | \$0 | \$0 | \$0 | \$2,872 |
| Maintenance-Other Field (R&M General) | \$203 | \$110 | \$69 | \$0 | \$570 | \$266 | \$839 | \$248 | \$667 | \$79 | \$79 | \$545 | \$3,674 |
| Maintenance-Playground | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Maintenance-Tennis Court | \$224 | \$0 | \$0 | \$0 | \$0 | \$467 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$691 |
| Christmas Lighting | \$2,571 | \$0 | \$2,571 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$5,142 |
| Operating Supplies | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Sidewalk Cleaning | \$0 | \$3,408 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$800 | \$4,208 |
| Miscellaneous | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Field | \$34,469 | \$34,163 | \$38,514 | \$33,489 | \$37,271 | \$42,636 | \$34,462 | \$34,217 | \$37,145 | \$36,147 | \$34,331 | \$30,478 | \$427,323 |
| Reserves: | | | | | | | | | | | | | |
| Transfer Out - Capital Projects - Paving | \$0 | \$0 | \$0 | \$45,224 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$45,224 |
| Transfer Out - Capital Projects - IOB Funds | \$0 | \$0 | \$0 | \$14,776 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$14,776 |
| Transfer Out - Reserves | \$0 | \$0 | \$0 | \$69,605 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$69,605 |
| Transfer Out - Community Beautification Fund | \$0 | \$0 | \$0 | \$45,268 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$45,268 |
| Transfer Out - Projected Excess Revenue | \$13,410 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$13,410 |
| Total Reserves | \$13,410 | \$0 | \$0 | \$174,873 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$188,283 |
| Total Expenditures | \$78,852 | \$41,337 | \$48,363 | \$227,917 | \$46,564 | \$47,515 | \$46,030 | \$41,725 | \$44,647 | \$41,360 | \$41,676 | \$36,181 | \$742,167 |
| Excess Revenues (Expenditures) | (\$78,467) | \$75,420 | \$424,830 | (\$172,078) | (\$29,544) | (\$29,632) | (\$26,354) | (\$38,088) | (\$26,424) | (\$40,973) | (\$41,335) | (\$28,981) | (\$11,627) |